

Market today: Attempted to regain

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- With the temporary cooling of profit-taking supply, the market was supported and had a quick recovery at the end of Tuesday's session.
- It is expected that the market will continue to be supported and gain in the next session to re-test the supply around 1,125-1,130 points of VN-Index.

After a relatively deep drop yesterday, the market entered a new session with a cautious state of cash flow. The market had a slight recovery at the beginning of the session, but the gaining momentum did not last long and caused the indexes to drop below the reference level. Entering the afternoon session, the market showed signs of improvement and cash flow gradually became active again. The indexes were continuously supported and started to gain. At the end of the session, VN-Index gained 6.32 points (+0.57%) and closed at 1,111.72 points. Liquidity continued to decrease with 813.6 million shares matched on HOSE.

The VN30 group also tried to regain lost points in the previous session and closed with an increase of 5.33 points (+0.49%). The number of gainers also overwhelmed again at the end of the day with 21 green stocks. The most prominent were PDR (+6.5%), GVR (+5%), NVL (+3.6%), MWG (+2.4%), CTG (+2.1%)... On the contrary, only 6 losers remained, namely VCB (-1.8%), SAB (-1%), VJC (-0.5%), VNM (-0.5%), TPB (-0.3%), and VIC (-0.2%).

With the market's recovery at the end of the session, the green color also gradually returned in many sectors. The most positive was the rebound of many large groups such as Real Estate, Securities, Public Investment, Retail, Chemicals,... Banking group, although generally showed poorer moves compared to the rest of the market, still recorded an improvement signal at the close.

Foreign investors continued to be net sellers on HOSE, with the value increasing to VND 409.4 billion. They sold strongly at VNM (-81.5 billion), SSI (-62.5 billion), VCB (-53.2 billion), STB (-49.8 billion), VPB (-44.9 billion)... By contrast, they bought mainly at HPG (+37.2 billion), KBC (+26.8 billion), FUEKIVFS (+24.7 billion), DXG (+24.3 billion), HDG (+22.4 billion) ...

With the temporary cooling of profit-taking supply, the market was supported and had a quick recovery at the end of Tuesday's session. The return of some large industry groups helped the green color spread on a large scale and ceased the deep decline of many stocks. It is expected that the market will continue to be supported and gain in the next session to re-test the supply around 1,125-1,130 points of VN-Index. Therefore, investors can hold and exploit short-term opportunities in stocks with good accumulation base. However, it is advisable to take advantage of the recovery span to take profits at stocks that are under great supply pressure and have negative movements in the last few sessions.

Analyst Pin-board

PVS – The stock price is reflecting a lot of expectations from the Block B project

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“Attempted to regain”

Technical Analyst Recommendations

The market recovered thanks to a significant decrease in profit taking supply. With this move, it is likely that the market will continue to be supported and increased in the short term to retest the supply around 1,125 points. Therefore, investors can hold and exploit short-term opportunities in stocks with cumulative movements. However, it is advisable to take advantage of the recovery span to take profits on stocks that are under great supply pressure and have had negative movements in the last few sessions.



VIETNAM

Time	Event
01/06/2023	Publication of PMI (Purchasing Managers Index)
02/06/2023	FTSE announces changes in its portfolio
10/06/2023	Vaneck announces changes in its portfolio
15/06/2023	Expiry date of VN30F2306 futures contract
19/06/2023	New portfolio effective date (FTSE ETF, VNM ETF)
30/06/2023	Deadline to hold the Annual General Meeting of Shareholders 2023 (extended)

WORLDWIDE

Time	Country	Event
01/06/2023	U.S	Publication of PMI (Purchasing Managers Index)
01/06/2023	Europe	CPI Flash Estimate y/y
01/06/2023	U.S	Natural Gas Storage & Crude Oil Inventories
02/06/2023	U.S	Unemployment Rate
07/06/2023	U.S	Crude Oil Inventories
08/06/2023	U.S	Natural Gas Storage
10/06/2023	U.S	Treasury Currency Report (Tentative)
13/06/2023	U.S	CPI Announcement
13/06/2023	U.K	Claimant Count Change
14/06/2023	U.S	PPI m/m
14/06/2023	U.K	GDP Announcement
14/06/2023	U.S	Crude Oil Inventories
15/06/2023	U.S	FOMC Statement & Federal Funds Rate
15/06/2023	Europe	Monetary Policy Statement
15/06/2023	U.S	Retail Sales
15/06/2023	U.S	Natural Gas Storage
16/06/2023	Japan	Monetary Policy Statement
21/06/2023	U.K	CPI Announcement
21/06/2023	U.K	Monetary Policy Statement
22/06/2023	U.S	Crude Oil Inventories
23/06/2023	U.S	Natural Gas Storage
28/06/2023	U.S	Crude Oil Inventories
29/06/2023	German	German Prelim CPI m/m
30/06/2023	U.S	Core PCE Price Index m/m

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
FPT - Resilient Growth Despite Slowing Down Macros	April 24 th , 2023	BUY – 1 year	95,900
HSG - Prolonged impact from flat steel market's sluggish recovery	April 21 st , 2023	NEUTRAL – 1 year	17,200
VSC – Operational efficiency decreases when im-export context is not favorable	April 13 th , 2023	ACCUMULATE – 1 year	29,200
VCB – Resilient amidst uncertainties	April 12 th , 2023	BUY – 1 year	107,000
HPG - Domestic steel demand dictates profit recovery progress	April 3 rd , 2023	NEUTRAL – 1 year	20,950

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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